GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Agriculture & Cooperation Department - Additional loan of Rs.700.00 Crores(Rupees Seven Hundred Crores only) to Andhra Pradesh State Cooperative Marketing Federation Limited (AP MARKFED) (in addition to Rs.6000.00 Crore Loan already availed), duly extending Government guarantee and waiving of the Government guarantee Commission for availing credit from National Cooperative Development Corporation(NCDC) to meet ongoing paddy procurement operations during KMS 2024-25 in the State - Authorized - Orders - Issued.

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AGRICULTURE & COOPERATION (MKTG-III) DEPARTMENT

G.O.Ms.No.03 Dated:20.01.2025.

Read the following:

1.G.O.Ms.No.8, CA, F & CS (CS.I) Department, Dated:15.07.2024.
2.G.O.Ms.No.37, Agri & Coop (MKTG.III) Department, Dated:19.07.2024.
3.G.O.Ms.No.93 , Agri & Coop (MKTG.III) Department, Dated:26.10.2024.
4.G.O.Ms.No.100, Agri & Coop (MKTG.III) Department, Dated:20.12.2024.
5.From the Civil Supplies Dept., eFile No. FCS51-12021/1/2025-FIN SEC-APSCSCL, (Comp.No.2670369).

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ORDER:

In the G.O. 1st read above, Government have issued orders appointing Andhra Pradesh State Cooperative Marketing Federation Limited (AP Markfed) as an additional agency for paddy procurement for the ensuing KMS 2024-25 in all Districts in the State to assist the A.P. State Civil Supplies Corporation Limited, subject to the procurement being done at no additional cost to that currently being incurred.

2. In the G.Os 2nd, 3rd and 4th read above, Government have extended Guarantee for availing fresh loan of Rs.6000.00 Crores (Rupees Six Thousand Crore Only) to AP Markfed for procurement of Paddy in the State with Andhra Pradesh State Civil Supplies Corporation Limited, being additional procurement agency as working capital assistance under direct funding of National Cooperative Development Corporation (NCDC) and transfer the same as inter-corporate loan to Andhra Pradesh State Civil Supplies Corporation Limited in order to utilize the said amount for making paddy farmer payments for KMS 2024-25.

3. In the reference 5th read above, the Managing Director, Andhra Pradesh State Cooperative Marketing Federation Limited (AP Markfed) has requested the Government to authorize the additional loan of Rs.700.00 crore to AP Markfed duly extending Government guarantee and waiving of the Government guarantee Commission for availing the loan of Rs.700.00 crore from NCDC and transfer it to APSCSCL to meet ongoing Kharif paddy procurement operations as per rules in force.

(PTO)

4. Government after careful examination of the proposal, hereby authorized the additional loan of Rs.700.00 Crores (Rupees Seven Hundred Crores only) to Andhra Pradesh State Cooperative Marketing Federation Limited (AP MARKFED) (in addition to Rs.6000.00 Crore Loan already availed), duly extending Government guarantee and waiving of the Government guarantee Commission for availing credit from National Cooperative Development Corporation (NCDC) and transfer it to AP State Civil Supplies Corporation Limited (APSCSCL), Vijayawada, to meet ongoing paddy procurement operations during KMS 2024-25 in the State, subject to the following conditions:

i. That the Government Guarantee is to be utilised/drawn within a period of one year from the date of issue of orders.
ii. The Guarantee will be valid for the entire tenure of the loan period.
iii. The Guarantee is extended for the Principal and interest part.
iv. The Govt. Guarantee shall come into force in the event of failure to pay the obligations to the lending institution by the Corporation.
v. The deed shall not be valid, unless it is signed by the authorised officer of the Finance Department, Govt. of AP.

5. The Managing Director, Andhra Pradesh State Cooperative Marketing Federation Limited, Vijayawada shall take necessary action in the matter.

6. This order issues with the concurrence of Finance (C&DM) Department vide their U.O.No.FIN01-BUGT0DSM(BD)/1/2024-CDM(C.No.2514643), dt:12.01.2025.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B.RAJSEKHAR
EX-OFFICIO SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, AP Markfed, Vijayawada.
The Consumer Affairs, Food & Civil Supplies (CS.I) Dept., A.P. Secretariat.
Copy to:
The Finance (C&DM) Department, A.P. Secretariat.
The General Administration(Cabinet) Department(w.r.to U.O.No.15/2025, dt.17.01.2025)
The Commissioner for Cooperation & Registrar of Coop. Societies, A.P. Guntur.
The P.S to Secretary to CM, CMO, A.P. Secretariat.
The PS to Hon'ble Minister for Agri. & Coop., A.P. Secretariat.
The P.S to Ex-Officio Spl. Chief Secy. to Govt. Agri. & Coop. Dept.,
Sf/Sc.

// FORWNARDED :: BY ORDER //

SECTION OFFICER